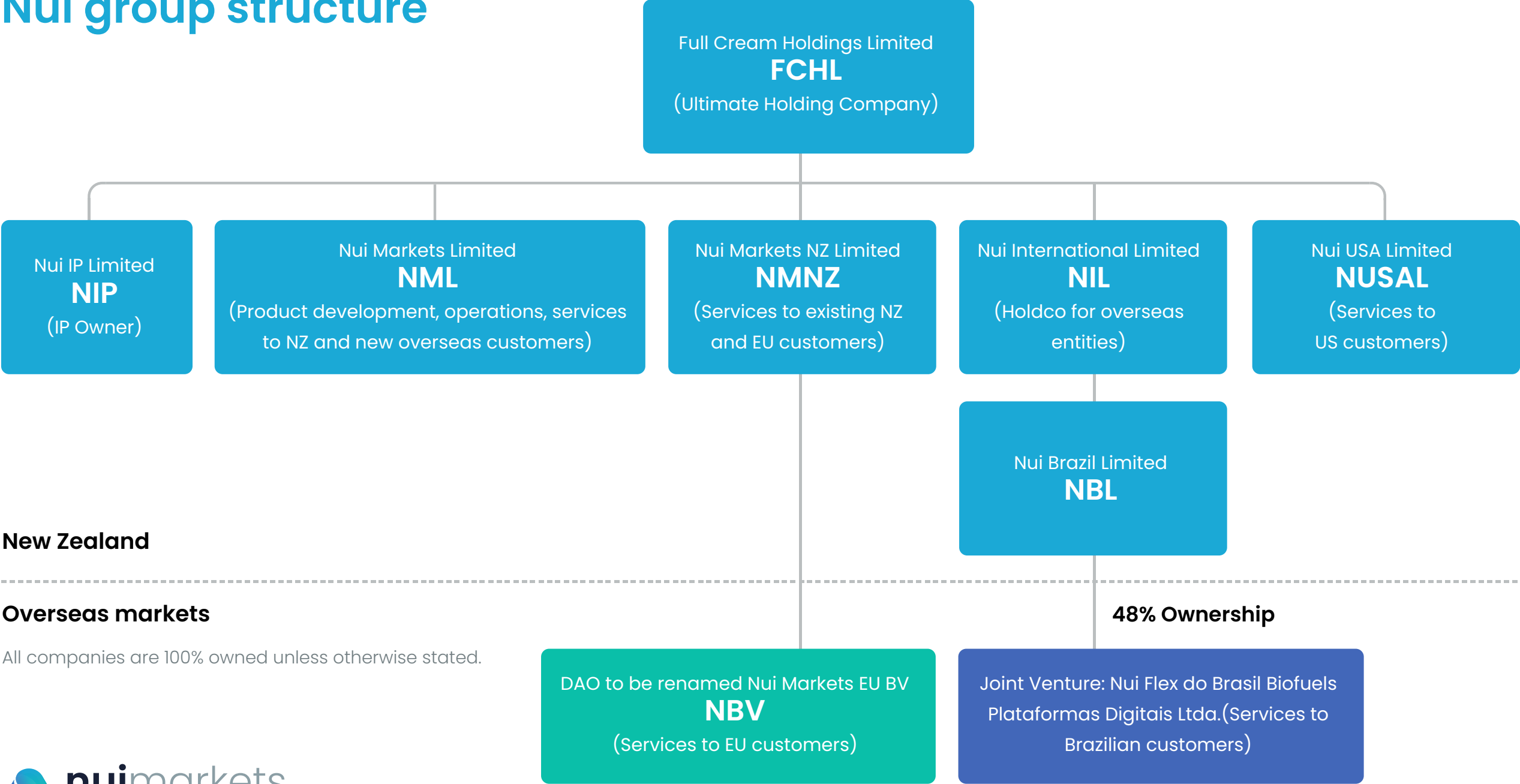


# Nui group structure



**New Zealand**

**Overseas markets**

All companies are 100% owned unless otherwise stated.